

K. England. — Parl. — House of Commons. *13*  
A  
Petitions  
Addressees.

# PROPOSAL

FOR THE  
Sinking of several *DEFICIENCIES*;  
BY RAISING

*Three Millions* of Money, at the Rate of *10 l. per Cent. per Annum*, for *One Life*, or *Lease of Thirty Years*, which of them shall first Expire.

*Most Humbly Offered to the Consideration of the Honourable the HOUSE of COMMONS.*

**T**HAT there be given out, by his Majesty's Commissioners, to any Persons, Natives or Foreigners, *Fifteen hundred Thousand Tickets*, at *Forty Shillings a Ticket*, which will raise *Three Millions*: And it is humbly hoped, the *Adventurers* may satisfy the Purchase Money with *Malt Tickets, Salt Tallies, Births and Burials, Transport Debt, &c.*

**T**HAT a *Fund of Three hundred Thousand Pounds per Annum*, for *Thirty Years*, be vested in his Majesty, &c. to Pay the following Benefits, *viz.*

1	— of —	1000 pounds a year	— 1000
1	— of —	900 pounds a year	— 900
1	— of —	800 pounds a year	— 800
1	— of —	700 pounds a year	— 700
2	each of —	600 pounds a year	— 1200
4	each of —	500 pounds a year	— 2000
5	each of —	400 pounds a year	— 2000
6	each of —	300 pounds a year	— 1800
10	each of —	200 pounds a year	— 2000
50	each of —	100 pounds a year	— 5000
100	each of —	70 pounds a year	— 7000
200	each of —	60 pounds a year	— 12000
300	each of —	50 pounds a year	— 15000
400	each of —	40 pounds a year	— 16000
500	each of —	35 pounds a year	— 17500
600	each of —	30 pounds a year	— 18000
700	each of —	25 pounds a year	— 17500
800	each of —	20 pounds a year	— 16000
900	each of —	15 pounds a year	— 13500
1000	each of —	10 pounds a year	— 10000
28000	each of —	5 pounds a year	— 140000

33581

To the first Ticket drawn besides  
the Benefit may come up with it, } — 100  
the yearly Sum of ————— }

300000 l. a year.  
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THE said *Benefits* to be held by Life, or Lease of Thirty Years, which of them shall first Expire.

A *Benefit Ticket* of or under 70 *l. per Annum*, to have but one Life nominated for it.

A *Benefit Ticket* of or above 100 *l. per Annum* (at the Request of the Owner) may be divided into as many parts as there are of 50 *l.* included in it, and every 50 *l. per Annum* may have a Life nominated for it.

As many *Benefit Tickets* as the Proprietors thereof will, may be held by one and the same Life: The Lives to be named within 60 days after the Drawing.

ALL *Tallies* (given out at the *Exchequer* in Lieu of *Benefitted Ticket* or *Tickets*) importing the value of 15 *l. per Annum*, to be paid by half Yearly: The rest (if any such be; for it is concluded there will be Buying or Selling of small Prizes, so that scarce any body will be concerned less, one way or other, than for 15 *l. per Annum*) by Yearly Payments: The first Payment to be reckon'd from *Lady-Day*, 1701.

THE time given for taken out *Tickets* may be until the 10th Day of *February*, 1700. and at the following Rates, *viz.*

FOR every *Ticket* taken out before the 1st of *November*, Forty Shillings.

FOR every *Ticket* after the 1st of *November*, and before the 1st of *January*, Forty Two Shillings.

FOR every *Ticket* after the 1st of *January*, Forty Four Shillings.

AND as a farther Encouragement to be early Adventurers, if Three Millions be raised by the 10th of *February*, then there may be a Rebate of Two Shillings on every *Ticket* taken out before the 10th of *July*, 1700. to be allowed at the *Exchequer* to the Bearer of such *Tickets* after the Drawing shall be ended.

IF the *Million Lottery* way of Drawing shall be thought inconvenient by reason of the great Number of *Tickets*, then the following Method may be used.

LET the *Tickets* be made up in Books, each Book to contain 500 *Tickets*, and the Books numbred from 1 to 3000.

LET 3000 pieces of Paper numbred from 1 to 3000, stand for the said Books, be rolled up, put into a Box mark'd with the Letter [A,] and there well mix'd, and 200 of them, nor more nor less, drawn out, one after another, and let the *Tickets* of the 200 Books answering and bearing the same Numbers of the 200 Papers that shall happen to be drawn as aforesaid, and none other, be cut-out, rolled up, and put into a Box mark'd with the Letter [B,] and drawn against 33581 *Benefits*, and 66419 *Blanks* from a Box mark'd with the Letter [C,] and let the chance of those *Tickets* determine the matter.

A Book for taking Subscriptions is now open at

and every one that will Subscribe, first must pay Forty Shillings to the Bank of *England*, as a Pledge for performing of his or her Subscription: The said Sum of Forty Shillings to be returned in either of these cases, *viz.* If the Subscriber shall perform his or her Subscription, or if this Proposal shall not pass into an Act: But if it be Enacted, then the said Forty Shillings of every Subscriber, not complying with his or her Subscription, shall be forfeited to His Majesty: And it is humbly hoped, That the Liberty of taking out *Tickets*, may be only in the Subscribers until the 10th Day of *April*, 1700.



*Some REASONS offered for the Granting of  
the said Proposal.*

**I**T will be Useful in General; for, I. as voluntary Contributions always have been esteem'd the most Easie and Advantageous Way of raising of Money, by means whereof the People are more strongly Cemented together, so the Funds which are given for them, being generally for a Term of Years, the gentle Influences of them will be less felt in a long tract of Time, and by a new Generation of Men, than present Aids and Supplies by such as have lived in the full heat of Taxes, decay of Trade, and other Notorious Losses.

II. IT asks a Term of Years for a *Fund* far short of what has been granted to Annuities of the like Nature; To wit, those of One, Two, and Three Lives; and those for Survivorship.

III. IT will gratifie the Commonalty of *England*, who have not had any thing as yet set so low as to be in their reach, they could not meddle with the Annuities, scarce with the *Million Lottery*, the one requiring an Hundred Pounds, and the other Ten Pounds a Ticket.

IV. IT will be serviceable to such as desire a certainty during Life, or would make Provision for a Wife, or Child, or Friend.

V. IT may be useful in Sinking of *Exchequer Bills*, and Paying off *Parliamentary Debts* at a Rate as easie to the Publick as can be imagined.

VI. IT may save a great Sum of Money which has usually been given for Rebate in the like Cases, at least it will save something in prolonging the time of Payment of it, for the Rebate herein proposed is not to be made till after the Drawing.

VII. IT cannot be less inviting to Adventurers than the *Million Lottery* was, and perhaps may fill as soon; however, by a Clause the Fund as well as the Prizes may be made to bear Proportion to the Sum which shall be advanced: That there is no Allowance for the Blanks, it ought not to be an Objection, for the Prizes are thereby much enlarged: Besides, when Allowances have been made for them, as in the late Lotteries, they have been valued and sold at more than Forty Shillings Loss per Ticket, and this has not happen'd from the Alteration of the Coin, or any other Accident; for it may be remembred that before the Drawing of the *Million Lottery*, the usual and common Rates given for the Chance of a Ticket were Three Guineas, and if it proved a Blank, the Contributor was to keep it, if a Prize, the Adventurer was to have it paying 7 *l.* more to the Contributor, which is a plain Demonstration, that the Adventurers rather had had the Tickets set at Forty Shillings a Ticket, without any Provision for Blanks than at 10 *l.* per Ticket, with the Provision made for them.

*Lastly*, The Share or Shares of the *Nominee* or *Nominees* that shall happen to Die, may go to *The Improvement of small Parsonages, Greenwich-Hospital, Chelsea-Colledge, Rebuilding of Whitehall*; Or towards the Endowment of *Work-Houses* raised, or to be raised by Act of Parliament for the Maintenance of the P O O R.

*Another*



### Another way of Raising Three Millions.

**L**ET *Sixty Thousand* Tickets be given out, at Fifty Pounds a Ticket, and the Fund One hundred and eighty Thousand Pounds *per Annum* for Fifty Years, payable in the following manner, *viz.*

To the said 60000 Tickets, whether Blanks }  
or Prizes, each One Pound *per Annum* for 50 } 60000 l. *per Annum.*  
Years certain to the Contributors, their Exe-  
cutors, Administrators and Assigns. }

To 12696 Tickets (part of the said *Sixty Thousand* Tickets) Benefitted for Life, or Fifty Years, which of them shall first Expire, }  
*One hundred and twenty thousand Pounds per* }  
*Annum*: The Benefitted Shares of the Fortu- } 120000 l. *per Annum.*  
nate Adventures, whose Nominees shall hap-  
pen to Die, to be equally divided among the  
Survivors of them, unless there shall be but  
40 Nominees living, after which time no fur-  
ther Advantage of Survivorship to be had; as  
it is in a late Act for Annuities with Survi-  
vorship. }

Total 180000 l. *per Annum.*

The said 12696 Fortunate Tickets to be, *viz.*

1	— of —	1000 Pounds a Year	—	1000
2	each of —	900 Pounds a Year	—	1800
3	each of —	800 Pounds a Year	—	2400
4	each of —	700 Pounds a Year	—	2800
5	each of —	600 Pounds a Year	—	3000
6	each of —	500 Pounds a Year	—	3000
7	each of —	400 Pounds a Year	—	2800
8	each of —	300 Pounds a Year	—	2400
50	each of —	200 Pounds a Year	—	10000
150	each of —	100 Pounds a Year	—	15000
300	each of —	50 Pounds a Year	—	15000
12160	each of —	5 Pounds a Year	—	60800
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12696				120000

*The Principal Money of the Debt of K Chauncy the Second Anno 1667 (commonly called the Goldsmiths' Debt) may be taken for Tickets /*

**F I N I S.**

